

Item 5.B.
LMRWD 2-19-2025

BEGINNING BALANCE	31-Dec-24	\$ 1,490,090.60
ADD:		
General Fund Revenue:		
January 2025 Interest		\$ 5,425.09
Tax Settlement Final 2024:		
Hennepin County		\$ 1,428.06
Dakota County		\$ 914.46
Carver County		\$ 718.75
Scott County		\$ 5,108.89
Watershed Outlet Monitoring Program Grant		\$ 4,500.00
Total Revenue and Transfers In		\$ 18,095.25
DEDUCT:		
Debits/Reductions		
106 Group	Area #3 historical review services	\$ 427.50
Bolton & Menk, Inc.	Survey of Area #3 for platting & zoning	\$ 5,448.00
Carver County Financial Services	payment for 2024 monitoring services by Carver WMO	\$ 29,419.90
Clifton Larson Allen LLP	December 2024 financial services	\$ 1,627.50
Dakota County SWCD	Q4 2024 monitoring, TACS & education services	\$ 4,085.00
Daniel Hron	January 2025 office rent	\$ 650.00
Daniel Hron	February 2025 office rent	\$ 650.00
HDR Engineering, Inc	website management & maintenance services	\$ 704.92
I & S Group, Inc.	Spring Creek project management	\$ 460.00
I & S Group, Inc.	Spring Creek project management	\$ 15,699.95
Minnesota Community Network	A/V Services for January 8 Listening Session	\$ 5,500.00
Naiad Consulting, LLC	November 2024 Admin services, mileage and expenses	\$ 14,957.13
Naiad Consulting, LLC	December 2024 Admin services, mileage and expenses	\$ 15,774.35
Park Street Public	January 2025 Government Relations Services	\$ 2,500.00
Redpath & Company	Payment for audit services FY 2022	\$ 6,252.50
Rinke Noonan, Attorney at Law	November 2024 general legal services	\$ 1,992.00
US Bank Equipment Finance	January 2025 copier lease payment	\$ 208.38
MN Star Tribune	Publication of Levy Certification Public Hearing Notice	\$ 431.20
Sunram Construction	First payment for Spring Creek Construction	\$ 61,735.89
Young Environmental Consulting Group	December 2024 Education & Outreach, and Technical services	\$ 48,759.49
Manager stipend & expenses	2nd half per diem payments & expenses	\$ 7,075.24
4M Fund	November 2024 bank service fee	\$ 40.00
Total Debits/Reductions		\$ 224,398.95
ENDING BALANCE	31-Jan-25	\$ 1,283,786.90

	2024 Budget	December Actuals	YTD 2024	Over (Under) Budget
Administrative expenses	\$ 377,838.00	\$ 54,647.67	\$ 408,326.78	\$ 30,488.78
Cooperative Projects				
Eden Prairie Bank Stabilization Area #3	\$ 100,000.00	\$ 6,188.00	\$ 151,787.23	\$ 51,787.23
Gully Erosion Contingency Fund	\$ -	\$ -	\$ -	\$ -
Seminary Fen Ravine Restoration site A	\$ -	\$ -	\$ -	\$ -
Seminary Fen Ravine Restoration site C-2	\$ 90,000.00	\$ -	\$ -	\$ (90,000.00)
Eagle Creek Bank Restoration: Town & Country R	\$ 30,000.00	\$ -	\$ -	\$ (30,000.00)
Shakopee River Bank Stabilization	\$ 50,000.00	\$ -	\$ -	\$ (50,000.00)
509 Plan Budget				
<i>Resource Plan Implementation</i>				
Watershed Resource Restoration Fund	\$ 82,500.00	\$ -	\$ 8,586.00	\$ (73,914.00)
Fen Private Land acquisition study	\$ 50,000.00	\$ -	\$ -	\$ (50,000.00)
Gully Inventory	\$ 150,000.00	\$ 397.51	\$ 28,203.51	\$ (121,796.49)
MN River Floodplain Model Feasibility Study	\$ -	\$ 6,590.00	\$ 45,005.44	\$ 45,005.44
Downtown Shakopee Stormwater BMPs	\$ 50,000.00	\$ -	\$ -	\$ (50,000.00)
Spring Creek stabilization project	\$ 100,000.00	\$ 78,052.09	\$ 94,474.60	\$ (5,525.40)
Sustainable Lakes Mgmt. Plan (Trout Lakes)	\$ 50,000.00	\$ -	\$ -	\$ (50,000.00)
Geomorphic Assessments (Trout Streams)	\$ 100,000.00	\$ -	\$ 97,243.03	\$ (2,756.97)
Fen Stewardship Program	\$ 75,000.00	\$ 7,158.75	\$ 94,839.82	\$ 19,839.82
District Boundary Modification	\$ -	\$ -	\$ -	\$ -
Local Water Management Plan reviews	\$ 5,000.00	\$ -	\$ -	\$ (5,000.00)
Project Reviews	\$ 50,000.00	\$ 8,254.19	\$ 118,538.43	\$ 68,538.43
Project inspections	\$ -	\$ 618.80	\$ 31,824.23	\$ 31,824.23
<i>Monitoring</i>	\$ 75,000.00	\$ 29,179.90	\$ 59,485.40	\$ (15,514.60)
<i>Watershed Management Plan</i>	\$ -	\$ 11,094.00	\$ 42,357.70	\$ 42,357.70
<i>Public Education/CAC/Outreach Program</i>	\$ 115,000.00	\$ 12,647.16	\$ 123,900.04	\$ 8,900.04
<i>Cost Share Program</i>	\$ 20,000.00	\$ -	\$ 10,481.22	\$ (9,518.78)
Nine Foot Channel				
Return of unused state funds	\$ -	\$ -	\$ -	\$ -
Dredge Site Improvements	\$ 240,000.00	\$ 62.50	\$ 191,655.82	\$ (48,344.18)
Bonded Debt Levy				
Scheduled Area #3 Bond payments	\$ 300,000.00	\$ -	\$ -	\$ (300,000.00)
Total:	\$ 2,110,338.00	\$ 214,890.57	\$ 1,506,709.25	\$ (603,628.75)

	2025 Budget	January Actuals	YTD 2025	Over (Under) Budget
Administrative expenses	\$ 373,450.00	\$ 4,008.38	\$ 4,008.38	\$ (369,441.62)
Cooperative Projects				
Eden Prairie Bank Stabilization Area #3	\$ 100,000.00	\$ -	\$ -	\$ (100,000.00)
Gully Erosion Contingency Fund	\$ -	\$ -	\$ -	\$ -
Seminary Fen Ravine Restoration site A	\$ 80,000.00	\$ -	\$ -	\$ (80,000.00)
Seminary Fen Ravine Restoration site C-2	\$ -	\$ -	\$ -	\$ -
Eagle Creek Bank Restoration: Town & Country R'	\$ 16,050.00	\$ -	\$ -	\$ (16,050.00)
Shakopee River Bank Stabilization	\$ 50,000.00	\$ -	\$ -	\$ (50,000.00)
509 Plan Budget				
<i>Resource Plan Implementation</i>				
Watershed Resource Restoration Fund	\$ 100,000.00	\$ -	\$ -	\$ (100,000.00)
Fen Private Land acquisition study	\$ -	\$ -	\$ -	\$ -
Gully Inventory	\$ 150,000.00	\$ -	\$ -	\$ (150,000.00)
MN River Floodplain Model Feasibility Study	\$ -	\$ -	\$ -	\$ -
Downtown Shakopee Stormwater BMPs	\$ 50,000.00	\$ -	\$ -	\$ (50,000.00)
Spring Creek stabilization project	\$ 100,000.00	\$ -	\$ -	\$ (100,000.00)
Sustainable Lakes Mgmt. Plan (Trout Lakes)	\$ 50,000.00	\$ -	\$ -	\$ (50,000.00)
Geomorphic Assessments (Trout Streams)	\$ 100,000.00	\$ -	\$ -	\$ (100,000.00)
Fen Stewardship Program	\$ 75,000.00	\$ -	\$ -	\$ (75,000.00)
District Boundary Modification	\$ -	\$ -	\$ -	\$ -
Local Water Management Plan reviews	\$ 5,000.00	\$ -	\$ -	\$ (5,000.00)
Project Reviews	\$ 50,000.00	\$ -	\$ -	\$ (50,000.00)
Project inspections	\$ -	\$ -	\$ -	\$ -
<i>Monitoring</i>	\$ 75,000.00	\$ -	\$ -	\$ (75,000.00)
<i>Watershed Management Plan</i>	\$ -	\$ -	\$ -	\$ -
<i>Public Education/CAC/Outreach Program</i>	\$ 115,000.00	\$ 5,500.00	\$ 5,500.00	\$ (109,500.00)
<i>Cost Share Program</i>	\$ 20,000.00	\$ -	\$ -	\$ (20,000.00)
Nine Foot Channel				
Return of unused state funds	\$ -	\$ -	\$ -	\$ -
Dredge Site Improvements	\$ 240,000.00	\$ -	\$ -	\$ (240,000.00)
Bonded Debt Levy				
Scheduled Area #3 Bond payments	\$ 300,000.00	\$ -	\$ -	\$ (300,000.00)
Total:	\$ 2,049,500.00	\$ 9,508.38	\$ 9,508.38	\$ (2,039,991.62)

LMRWD - Statement of Revenue and Expenditures
General Fund - FY 2024

Account	2024 Budget	2024 Actual	Administration @ 29%	Cooperative @10%	509 Plan @ 46%	9-foot Channel @15%
Manager Per Diem	\$ 15,000.00	\$ 12,375.00	\$ 3,588.75	\$ 1,237.50	\$ 5,692.50	\$ 1,856.25
Manager Expense	\$ 4,500.00	\$ 1,323.97	\$ 383.95	\$ 132.40	\$ 609.03	\$ 198.60
Telecommunications-Cell Phone	\$ 1,000.00	\$ -	\$ -	\$ -	\$ -	\$ -
Office Supplies	\$ 300.00	\$ 258.61	\$ 75.00	\$ 25.86	\$ 118.96	\$ 38.79
Meeting Supplies/Expenses	\$ 100.00	\$ 108.05	\$ 31.33	\$ 10.81	\$ 49.70	\$ 16.21
Rent	\$ 7,800.00	\$ 7,339.00	\$ 2,128.31	\$ 733.90	\$ 3,375.94	\$ 1,100.85
Dues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Miscellaneous - General	\$ 3,000.00	\$ 2,903.22	\$ 841.93	\$ 290.32	\$ 1,335.48	\$ 435.48
Training & Education	\$ 1,500.00	\$ 1,705.20	\$ 494.51	\$ 170.52	\$ 784.39	\$ 255.78
Insurance & Bonds	\$ 12,000.00	\$ 12,186.00	\$ 3,533.94	\$ 1,218.60	\$ 5,605.56	\$ 1,827.90
Postage	\$ 300.00	\$ -	\$ -	\$ -	\$ -	\$ -
Photocopying	\$ 750.00	\$ 2.21	\$ 0.64	\$ 0.22	\$ 1.02	\$ 0.33
Legal Notices - General	\$ 2,000.00	\$ 1,484.10	\$ 430.39	\$ 148.41	\$ 682.69	\$ 222.62
Mileage	\$ 5,000.00	\$ 2,590.14	\$ 751.14	\$ 259.01	\$ 1,191.46	\$ 388.52
Subscriptions & Licenses	\$ 400.00	\$ 583.55	\$ 169.23	\$ 58.36	\$ 268.43	\$ 87.53
Taxable Meal Reimbursement	\$ 500.00	\$ 52.33	\$ 15.18	\$ 5.23	\$ 24.07	\$ 7.85
Lodging/Staff Travel	\$ 1,500.00	\$ -	\$ -	\$ -	\$ -	\$ -
Financial Services/Accounting	\$ 25,438.00	\$ 28,932.33	\$ 8,390.38	\$ 2,893.23	\$ 13,308.87	\$ 4,339.85
Audit Fees	\$ 30,000.00	\$ 9,252.50	\$ 2,683.23	\$ 925.25	\$ 4,256.15	\$ 1,387.88
Professional Services - General	\$ 153,000.00	\$ 172,211.25	\$ 49,941.26	\$ 17,221.13	\$ 79,217.18	\$ 25,831.69
Legal Fees - General	\$ 15,000.00	\$ 14,003.50	\$ 4,061.02	\$ 1,400.35	\$ 6,441.61	\$ 2,100.53
Engineering - General	\$ 75,000.00	\$ 117,961.95	\$ 34,208.97	\$ 11,796.20	\$ 54,262.50	\$ 17,694.29
Equipment - Maintenance	\$ 500.00	\$ -	\$ -	\$ -	\$ -	\$ -
Equipment - Lease	\$ 2,500.00	\$ 2,613.25	\$ 757.84	\$ 261.33	\$ 1,202.10	\$ 391.99
Lobbying/Legislative services	\$ 20,000.00	\$ 20,000.04	\$ 5,800.01	\$ 2,000.00	\$ 9,200.02	\$ 3,000.01
Bank Service fees	\$ 750.00	\$ 440.58	\$ 127.77	\$ 44.06	\$ 202.67	\$ 66.09
	<u>\$ 377,838.00</u>	<u>\$ 408,326.78</u>	<u>\$ 118,414.77</u>	<u>\$ 40,832.68</u>	<u>\$ 187,830.32</u>	<u>\$ 61,249.02</u>

LMRWD - Statement of Revenue and Expenditures
General Fund - FY 2025

Account	2024 Budget	2024 Actual	2025 Final Budget	2025 YTD	Administration @ 29%	Cooperative @10%	509 Plan @ 46%	9-foot Channel @15%
Manager Per Diem	\$ 15,000.00	\$ 12,375.00	\$ 15,000.00	\$ -	\$ -	\$ -	\$ -	\$ -
Manager Expense	\$ 4,500.00	\$ 1,323.97	\$ 4,500.00	\$ -	\$ -	\$ -	\$ -	\$ -
Telecommunications-Cell Phone	\$ 1,000.00	\$ -	\$ 1,000.00	\$ -	\$ -	\$ -	\$ -	\$ -
Office Supplies	\$ 300.00	\$ 258.61	\$ 300.00	\$ -	\$ -	\$ -	\$ -	\$ -
Meeting Supplies/Expenses	\$ 100.00	\$ 108.05	\$ 300.00	\$ -	\$ -	\$ -	\$ -	\$ -
Rent	\$ 7,800.00	\$ 7,339.00	\$ 7,800.00	\$ 1,300.00	\$ 377.00	\$ 130.00	\$ 598.00	\$ 195.00
Dues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Miscellaneous - General	\$ 3,000.00	\$ 2,903.22	\$ 3,000.00	\$ -	\$ -	\$ -	\$ -	\$ -
Training & Education	\$ 1,500.00	\$ 1,705.20	\$ 1,500.00	\$ -	\$ -	\$ -	\$ -	\$ -
Insurance & Bonds	\$ 12,000.00	\$ 12,186.00	\$ 12,000.00	\$ -	\$ -	\$ -	\$ -	\$ -
Postage	\$ 300.00	\$ -	\$ 300.00	\$ -	\$ -	\$ -	\$ -	\$ -
Photocopying	\$ 750.00	\$ 2.21	\$ 500.00	\$ -	\$ -	\$ -	\$ -	\$ -
Legal Notices - General	\$ 2,000.00	\$ 1,484.10	\$ 2,000.00	\$ -	\$ -	\$ -	\$ -	\$ -
Mileage	\$ 5,000.00	\$ 2,590.14	\$ 4,000.00	\$ -	\$ -	\$ -	\$ -	\$ -
Subscriptions & Licenses	\$ 400.00	\$ 583.55	\$ 500.00	\$ -	\$ -	\$ -	\$ -	\$ -
Taxable Meal Reimbursement	\$ 500.00	\$ 52.33	\$ 500.00	\$ -	\$ -	\$ -	\$ -	\$ -
Lodging/Staff Travel	\$ 1,500.00	\$ -	\$ 1,500.00	\$ -	\$ -	\$ -	\$ -	\$ -
Financial Services/Accounting	\$ 25,438.00	\$ 28,932.33	\$ 30,000.00	\$ -	\$ -	\$ -	\$ -	\$ -
Audit Fees	\$ 30,000.00	\$ 9,252.50	\$ 30,000.00	\$ -	\$ -	\$ -	\$ -	\$ -
Professional Services - General	\$ 153,000.00	\$ 172,211.25	\$ 175,000.00	\$ -	\$ -	\$ -	\$ -	\$ -
Legal Fees - General	\$ 15,000.00	\$ 14,003.50	\$ 15,000.00	\$ -	\$ -	\$ -	\$ -	\$ -
Engineering - General	\$ 75,000.00	\$ 117,961.95	\$ 35,000.00	\$ -	\$ -	\$ -	\$ -	\$ -
Equipment - Maintenance	\$ 500.00	\$ -	\$ 500.00	\$ -	\$ -	\$ -	\$ -	\$ -
Equipment - Lease	\$ 2,500.00	\$ 2,613.25	\$ 2,500.00	\$ 208.38	\$ 60.43	\$ 20.84	\$ 95.85	\$ 31.26
Lobbying/Legislative services	\$ 20,000.00	\$ 20,000.04	\$ 30,000.00	\$ 2,500.00	\$ 725.00	\$ 250.00	\$ 1,150.00	\$ 375.00
Bank Service fees	\$ 750.00	\$ 440.58	\$ 750.00	\$ -	\$ -	\$ -	\$ -	\$ -
	<u>\$377,838.00</u>	<u>\$408,326.78</u>	<u>\$373,450.00</u>	<u>\$ 4,008.38</u>	<u>\$ 1,162.43</u>	<u>\$ 400.84</u>	<u>\$ 1,843.85</u>	<u>\$ 601.26</u>