

Item 5.B.
LMRWD 3-19-2025

BEGINNING BALANCE	31-Jan-25	\$ 1,283,786.90
ADD:		
General Fund Revenue:		
February 2025 Interest		\$ 4,206.40
Total Revenue and Transfers In		\$ 4,206.40
DEDUCT:		
Debits/Reductions		
106 Group	Area #3 historical review services	\$ 7,113.82
Bolton & Menk, Inc.	Survey of Area #3 for platting & zoning	\$ 1,273.00
Clifton Larson Allen LLP	December 2024 financial services	\$ 2,810.50
Daniel Hron	February 2025 office rent	\$ 650.00
Naiad Consulting, LLC	November 2024 Admin services, mileage and expenses	\$ 16,514.54
Park Street Public	January 2025 Government Relations Services	\$ 2,500.00
Rinke Noonan, Attorney at Law	November 2024 general legal services	\$ 1,373.00
Scott Soil & Water Conservation District	Q4 2024 monitoring, TACS & SCWEP	\$ 8,423.50
TimeSaver Off Site Secretarial		\$ 246.00
US Bank Equipment Finance	February 2025 copier lease payment	\$ 208.38
Young Environmental Consulting Group	December 2024 Education & Outreach, and Technical services	\$ 50,009.45
4M Fund	January 2025 bank service fee	\$ 40.00
Total Debits/Reductions		\$ 91,162.19
ENDING BALANCE	28-Feb-25	<u>\$ 1,196,831.11</u>

	2025 Budget	January Actuals	YTD 2025	Over (Under) Budget
Administrative expenses	\$ 373,450.00	\$ 35,219.92	\$ 39,228.30	\$ (334,221.70)
Cooperative Projects				
Eden Prairie Bank Stabilization Area #3	\$ 100,000.00	\$ 8,620.57	\$ 8,620.57	\$ (91,379.43)
Gully Erosion Contingency Fund	\$ -	\$ -	\$ -	\$ -
Seminary Fen Ravine Restoration site A	\$ 80,000.00	\$ -	\$ -	\$ (80,000.00)
Seminary Fen Ravine Restoration site C-2	\$ -	\$ -	\$ -	\$ -
Eagle Creek Bank Restoration: Town & Country R'	\$ 16,050.00	\$ -	\$ -	\$ (16,050.00)
Shakopee River Bank Stabilization	\$ 50,000.00	\$ -	\$ -	\$ (50,000.00)
509 Plan Budget				
<i>Resource Plan Implementation</i>				
Watershed Resource Restoration Fund	\$ 100,000.00	\$ 245.50	\$ 245.50	\$ (99,754.50)
Fen Private Land acquisition study	\$ -	\$ -	\$ -	\$ -
Gully Inventory	\$ 150,000.00	\$ 5,217.75	\$ 5,217.75	\$ (144,782.25)
MN River Floodplain Model Feasibility Study	\$ -	\$ 6,938.75	\$ 6,938.75	\$ 6,938.75
Downtown Shakopee Stormwater BMPs	\$ 50,000.00	\$ -	\$ -	\$ (50,000.00)
Spring Creek stabilization project	\$ 100,000.00	\$ 510.00	\$ 510.00	\$ (99,490.00)
Sustainable Lakes Mgmt. Plan (Trout Lakes)	\$ 50,000.00	\$ 1,009.75	\$ -	\$ (50,000.00)
Geomorphic Assessments (Trout Streams)	\$ 100,000.00	\$ -	\$ -	\$ (100,000.00)
Fen Stewardship Program	\$ 75,000.00	\$ 3,056.75	\$ 3,056.75	\$ (71,943.25)
District Boundary Modification	\$ -	\$ -	\$ -	\$ -
Local Water Management Plan reviews	\$ 5,000.00	\$ -	\$ -	\$ (5,000.00)
Project Reviews	\$ 50,000.00	\$ 8,873.25	\$ 8,873.25	\$ (41,126.75)
Project inspections	\$ -	\$ 1,477.00	\$ 1,477.00	\$ 1,477.00
<i>Monitoring</i>	\$ 75,000.00	\$ 3,596.00	\$ 3,596.00	\$ (71,404.00)
<i>Watershed Management Plan</i>	\$ -	\$ 3,853.50	\$ 3,853.50	\$ 3,853.50
<i>Public Education/CAC/Outreach Program</i>	\$ 115,000.00	\$ 10,142.95	\$ 15,642.95	\$ (99,357.05)
<i>Cost Share Program</i>	\$ 20,000.00	\$ 1,127.50	\$ 1,127.50	\$ (18,872.50)
Nine Foot Channel				
Return of unused state funds	\$ -	\$ -	\$ -	\$ -
Dredge Site Improvements	\$ 240,000.00	\$ 1,273.00	\$ 1,273.00	\$ (238,727.00)
Bonded Debt Levy				
Scheduled Area #3 Bond payments	\$ 300,000.00	\$ -	\$ -	\$ (300,000.00)
Total:	\$ 2,049,500.00	\$ 91,162.19	\$ 99,660.82	\$ (1,949,839.18)

LMRWD - Statement of Revenue and Expenditures
General Fund - FY 2025

Account	2024 Budget	2024 Actual	2025 Final Budget	2025 YTD	Administration @ 29%	Cooperative @10%	509 Plan @ 46%	9-foot Channel @15%
Manager Per Diem	\$ 15,000.00	\$ 12,375.00	\$ 15,000.00	\$ -	\$ -	\$ -	\$ -	\$ -
Manager Expense	\$ 4,500.00	\$ 1,323.97	\$ 4,500.00	\$ -	\$ -	\$ -	\$ -	\$ -
Telecommunications-Cell Phone	\$ 1,000.00	\$ -	\$ 1,000.00	\$ -	\$ -	\$ -	\$ -	\$ -
Office Supplies	\$ 300.00	\$ 258.61	\$ 300.00	\$ -	\$ -	\$ -	\$ -	\$ -
Meeting Supplies/Expenses	\$ 100.00	\$ 108.05	\$ 300.00	\$ -	\$ -	\$ -	\$ -	\$ -
Rent	\$ 7,800.00	\$ 7,339.00	\$ 7,800.00	\$ 1,950.00	\$ 565.50	\$ 195.00	\$ 897.00	\$ 292.50
Dues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Miscellaneous - General	\$ 3,000.00	\$ 2,903.22	\$ 3,000.00	\$ 246.00	\$ 71.34	\$ 24.60	\$ 113.16	\$ 36.90
Training & Education	\$ 1,500.00	\$ 1,705.20	\$ 1,500.00	\$ 50.00	\$ 14.50	\$ 5.00	\$ 23.00	\$ 7.50
Insurance & Bonds	\$ 12,000.00	\$ 12,186.00	\$ 12,000.00	\$ -	\$ -	\$ -	\$ -	\$ -
Postage	\$ 300.00	\$ -	\$ 300.00	\$ -	\$ -	\$ -	\$ -	\$ -
Photocopying	\$ 750.00	\$ 2.21	\$ 500.00	\$ -	\$ -	\$ -	\$ -	\$ -
Legal Notices - General	\$ 2,000.00	\$ 1,484.10	\$ 2,000.00	\$ -	\$ -	\$ -	\$ -	\$ -
Mileage	\$ 5,000.00	\$ 2,590.14	\$ 4,000.00	\$ 195.79	\$ 56.78	\$ 19.58	\$ 90.06	\$ 29.37
Subscriptions & Licenses	\$ 400.00	\$ 583.55	\$ 500.00	\$ -	\$ -	\$ -	\$ -	\$ -
Taxable Meal Reimbursement	\$ 500.00	\$ 52.33	\$ 500.00	\$ -	\$ -	\$ -	\$ -	\$ -
Lodging/Staff Travel	\$ 1,500.00	\$ -	\$ 1,500.00	\$ -	\$ -	\$ -	\$ -	\$ -
Financial Services/Accounting	\$ 25,438.00	\$ 28,932.33	\$ 30,000.00	\$ 2,810.50	\$ 815.05	\$ 281.05	\$ 1,292.83	\$ 421.58
Audit Fees	\$ 30,000.00	\$ 9,252.50	\$ 30,000.00	\$ -	\$ -	\$ -	\$ -	\$ -
Professional Services - General	\$ 153,000.00	\$ 172,211.25	\$ 175,000.00	\$ 16,268.75	\$ 4,717.94	\$ 1,626.88	\$ 7,483.63	\$ 2,440.31
Legal Fees - General	\$ 15,000.00	\$ 14,003.50	\$ 15,000.00	\$ 830.00	\$ 240.70	\$ 83.00	\$ 381.80	\$ 124.50
Engineering - General	\$ 75,000.00	\$ 117,961.95	\$ 35,000.00	\$ 11,420.50	\$ 3,311.95	\$ 1,142.05	\$ 5,253.43	\$ 1,713.08
Equipment - Maintenance	\$ 500.00	\$ -	\$ 500.00	\$ -	\$ -	\$ -	\$ -	\$ -
Equipment - Lease	\$ 2,500.00	\$ 2,613.25	\$ 2,500.00	\$ 416.76	\$ 120.86	\$ 41.68	\$ 191.71	\$ 62.51
Lobbying/Legislative services	\$ 20,000.00	\$ 20,000.04	\$ 30,000.00	\$ 5,000.00	\$ 1,450.00	\$ 500.00	\$ 2,300.00	\$ 750.00
Bank Service fees	\$ 750.00	\$ 440.58	\$ 750.00	\$ 40.00	\$ 11.60	\$ 4.00	\$ 18.40	\$ 6.00
	\$377,838.00	\$408,326.78	\$373,450.00	\$ 39,228.30	\$ 11,364.61	\$ 3,922.83	\$ 18,045.02	\$ 5,884.25