

BEGINNING BALANCE		31-Jan-25	\$ 1,196,831.11
ADD:			
General Fund Revenue:			
March 2025 Interest		\$ 4,260.14	
License fee from CHS, Inc. for 2023 placement of dredge materials		\$ 5,565.00	
Total Revenue and Transfers In			\$ 9,825.14
DEDUCT:			
Debits/Reductions			
106 Group	Cultural review work at Area #3	\$ 173.00	
Bolton & Menk, Inc.	Engineering & project management services for Vernon Ave.	\$ 1,507.50	
Clifton Larson Allen LLP	February 2025 financial services	\$ 3,360.00	
I & S Group, Inc	February 2025 Engineering & Project mgmt for Spring Creek	\$ 315.00	
Daniel Hron	April 2025 office rent	\$ 650.00	
Naiad Consulting, LLC	February 2025 Admin services, mileage and expenses	\$ 15,706.03	
Park Street Public	March 2025 Government Relations Services	\$ 2,500.00	
Redpath and Company	Progress payment for FY 2022 financial audit	\$ 9,437.50	
Rinke Noonan, Attorney at Law	January 2025 general legal services	\$ 1,535.50	
TimeSaver Off Site Secretarial	Preparation of December 2024 meeting minutes	\$ 212.50	
US Bank Equipment Finance	February 2025 copier lease payment	\$ 208.38	
Young Environmental Consulting Group	December 2024 Education & Outreach, and Technical services	\$ 64,700.82	
4M Fund	January 2025 bank service fee	\$ 40.00	
Total Debits/Reductions			\$ 100,346.23
ENDING BALANCE	28-Feb-25	\$ 1,106,310.02	

General Fund Financial Report

Fiscal Year: January 1, 2025 through December 31, 2025

Meeting Date: April 16, 2025

	2025 Budget	March Actuals	YTD 2025	Over (Under) Budget
Administrative expenses	\$ 373,450.00	\$ 42,652.41	\$ 81,880.71	\$ (291,569.29)
Cooperative Projects				
Eden Prairie Bank Stabilization Area #3	\$ 100,000.00	\$ 1,450.50	\$ 10,071.07	\$ (89,928.93)
Gully Erosion Contingency Fund	\$ -	\$ -	\$ -	\$ -
Seminary Fen Ravine Restoration site A	\$ 80,000.00	\$ -	\$ -	\$ (80,000.00)
Seminary Fen Ravine Restoration site C-2	\$ -	\$ -	\$ -	\$ -
Eagle Creek Bank Restoration: Town & Country R	\$ 16,050.00	\$ -	\$ -	\$ (16,050.00)
Shakopee River Bank Stabilization	\$ 50,000.00	\$ -	\$ -	\$ (50,000.00)
509 Plan Budget				
<i>Resource Plan Implementation</i>				
Watershed Resource Restoration Fund	\$ 100,000.00	\$ 1,426.75	\$ 1,672.25	\$ (98,327.75)
Fen Private Land acquisition study	\$ -	\$ -	\$ -	\$ -
Gully Inventory	\$ 150,000.00	\$ 13,138.75	\$ 18,356.50	\$ (131,643.50)
MN River Floodplain Model Feasibility Study	\$ -	\$ 10,540.00	\$ 17,478.75	\$ 17,478.75
Downtown Shakopee Stormwater BMPs	\$ 50,000.00	\$ -	\$ -	\$ (50,000.00)
Spring Creek stabilization project	\$ 100,000.00	\$ 528.25	\$ 1,038.25	\$ (98,961.75)
Sustainable Lakes Mgmt. Plan (Trout Lakes)	\$ 50,000.00	\$ 1,001.75	\$ -	\$ (50,000.00)
Geomorphic Assessments (Trout Streams)	\$ 100,000.00	\$ -	\$ -	\$ (100,000.00)
Fen Stewardship Program	\$ 75,000.00	\$ 2,931.75	\$ 5,988.50	\$ (69,011.50)
District Boundary Modification	\$ -	\$ -	\$ -	\$ -
Local Water Management Plan reviews	\$ 5,000.00	\$ -	\$ -	\$ (5,000.00)
Project Reviews	\$ 50,000.00	\$ 8,228.00	\$ 17,101.25	\$ (32,898.75)
Project inspections	\$ -	\$ 776.25	\$ 2,253.25	\$ 2,253.25
<i>Monitoring</i>	\$ 75,000.00	\$ 2,705.00	\$ 6,301.00	\$ (68,699.00)
<i>Watershed Management Plan</i>	\$ -	\$ 4,003.75	\$ 7,857.25	\$ 7,857.25
<i>Public Education/CAC/Outreach Program</i>	\$ 115,000.00	\$ 9,455.57	\$ 25,098.52	\$ (89,901.48)
<i>Cost Share Program</i>	\$ 20,000.00	\$ -	\$ 1,127.50	\$ (18,872.50)
Nine Foot Channel				
Return of unused state funds	\$ -	\$ -	\$ -	\$ -
Dredge Site Improvements	\$ 240,000.00	\$ 1,507.50	\$ 2,780.50	\$ (237,219.50)
Bonded Debt Levy				
Scheduled Area #3 Bond payments	\$ 300,000.00	\$ -	\$ -	\$ (300,000.00)
Total:	\$ 2,049,500.00	\$ 100,346.23	\$ 199,005.30	\$ (1,850,494.70)

LMRWD - Statement of Revenue and Expenditures
General Fund - FY 2025

Account	2024 Budget	2024 Actual	2025 Final Budget	2025 YTD	Administration @ 29%	Cooperative @10%	509 Plan @ 46%	9-foot Channel @15%
Manager Per Diem	\$ 15,000.00	\$ 12,375.00	\$ 15,000.00	\$ -	\$ -	\$ -	\$ -	\$ -
Manager Expense	\$ 4,500.00	\$ 1,323.97	\$ 4,500.00	\$ 23.45	\$ 6.80	\$ 2.35	\$ 10.79	\$ 3.52
Telecommunications-Cell Phone	\$ 1,000.00	\$ -	\$ 1,000.00	\$ -	\$ -	\$ -	\$ -	\$ -
Office Supplies	\$ 300.00	\$ 258.61	\$ 300.00	\$ 216.00	\$ 62.64	\$ 21.60	\$ 99.36	\$ 32.40
Meeting Supplies/Expenses	\$ 100.00	\$ 108.05	\$ 300.00	\$ -	\$ -	\$ -	\$ -	\$ -
Rent	\$ 7,800.00	\$ 7,339.00	\$ 7,800.00	\$ 2,600.00	\$ 754.00	\$ 260.00	\$ 1,196.00	\$ 390.00
Dues	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -
Miscellaneous - General	\$ 3,000.00	\$ 2,903.22	\$ 3,000.00	\$ 458.50	\$ 132.97	\$ 45.85	\$ 210.91	\$ 68.78
Training & Education	\$ 1,500.00	\$ 1,705.20	\$ 1,500.00	\$ 50.00	\$ 14.50	\$ 5.00	\$ 23.00	\$ 7.50
Insurance & Bonds	\$ 12,000.00	\$ 12,186.00	\$ 12,000.00	\$ -	\$ -	\$ -	\$ -	\$ -
Postage	\$ 300.00	\$ -	\$ 300.00	\$ 12.25	\$ 3.55	\$ 1.23	\$ 5.64	\$ 1.84
Photocopying	\$ 750.00	\$ 2.21	\$ 500.00	\$ -	\$ -	\$ -	\$ -	\$ -
Legal Notices - General	\$ 2,000.00	\$ 1,484.10	\$ 2,000.00	\$ -	\$ -	\$ -	\$ -	\$ -
Mileage	\$ 5,000.00	\$ 2,590.14	\$ 4,000.00	\$ 400.12	\$ 116.03	\$ 40.01	\$ 184.06	\$ 60.02
Subscriptions & Licenses	\$ 400.00	\$ 583.55	\$ 500.00	\$ -	\$ -	\$ -	\$ -	\$ -
Taxable Meal Reimbursement	\$ 500.00	\$ 52.33	\$ 500.00	\$ -	\$ -	\$ -	\$ -	\$ -
Lodging/Staff Travel	\$ 1,500.00	\$ -	\$ 1,500.00	\$ -	\$ -	\$ -	\$ -	\$ -
Financial Services/Accounting	\$ 25,438.00	\$ 28,932.33	\$ 30,000.00	\$ 6,170.50	\$ 1,789.45	\$ 617.05	\$ 2,838.43	\$ 925.58
Audit Fees	\$ 30,000.00	\$ 9,252.50	\$ 30,000.00	\$ 9,437.50	\$ 2,736.88	\$ 943.75	\$ 4,341.25	\$ 1,415.63
Professional Services - General	\$ 153,000.00	\$ 172,211.25	\$ 175,000.00	\$ 30,518.75	\$ 8,850.44	\$ 3,051.88	\$ 14,038.63	\$ 4,577.81
Legal Fees - General	\$ 15,000.00	\$ 14,003.50	\$ 15,000.00	\$ 1,922.50	\$ 557.53	\$ 192.25	\$ 884.35	\$ 288.38
Engineering - General	\$ 75,000.00	\$ 117,961.95	\$ 35,000.00	\$ 21,866.00	\$ 6,341.14	\$ 2,186.60	\$ 10,058.36	\$ 3,279.90
Equipment - Maintenance	\$ 500.00	\$ -	\$ 500.00	\$ -	\$ -	\$ -	\$ -	\$ -
Equipment - Lease	\$ 2,500.00	\$ 2,613.25	\$ 2,500.00	\$ 625.14	\$ 181.29	\$ 62.51	\$ 287.56	\$ 93.77
Lobbying/Legislative services	\$ 20,000.00	\$ 20,000.04	\$ 30,000.00	\$ 7,500.00	\$ 2,175.00	\$ 750.00	\$ 3,450.00	\$ 1,125.00
Bank Service fees	\$ 750.00	\$ 440.58	\$ 750.00	\$ 80.00	\$ 23.20	\$ 8.00	\$ 36.80	\$ 12.00
	<u>\$ 377,838.00</u>	<u>\$ 408,326.78</u>	<u>\$ 373,450.00</u>	<u>\$ 81,880.71</u>	<u>\$ 23,722.21</u>	<u>\$ 8,188.07</u>	<u>\$ 37,665.13</u>	<u>\$ 12,282.11</u>